

Standard Bank Group collected consensus

May 2025

	FY24A	FY25	Change	FY26	Change	FY27	Change
	R'm	R'm	%	R'm	%	R'm	%
Net interest income*	100 811	106 666	6	115 091	8	124 790	8
Non-interest revenue*	57 849	62 438	8	67 497	8	72 942	8
Total income*	158 660	169 105	7	182 588	8	197 732	8
Operating expenses*	80 159	84 915	6	90 374	6	96 263	7
Pre-provision profit*	78 501	84 189	7	92 213	10	101 469	10
Credit impairment charges	15 148	15 859	5	16 551	4	17 860	8
Banking headline earnings	40 149	43 050	7	47 032	9	51 625	10
Insurance & Asset Management	3 300	3 517	7	3 819	9	4 180	9
Total headline earnings	44 503	48 285	8	53 086	10	58 314	10
Credit loss ratio (%)	83	85		83		82	
Cost-to-income ratio* (%)	50.5	50.2		49.5		48.7	
RoE (%)	18.5	18.7		18.9		19.1	
Implied dividend payout (%)	56	57		57		57	

**Business unit specific estimates and related ratios*

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